

**CITY OF LONDON GROUP PLC  
("the Company")**

30 September 2020

**Result of Annual General Meeting ("AGM")**

At the AGM of the Company held earlier today, shareholders duly passed all of the resolutions proposed.

**Chairman's Statement:**

*Following our announcement on 10- September 2020 regarding the conditional capital raise, we are pleased to announce that that Financial Conduct Authority ("FCA") and the Prudential Regulatory Authority ("PRA") have given their consent for Parasol V27 Limited (the "Investor") to undertake its subscription.*

*Following the receipt of these consents we are moving forward to complete the capital raise after which we expect to receive Authorisation with Restriction for our subsidiary Recognise. We will update the market in due course with our progress.*

**Enquiries**

**City of London Group plc**

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**Notes to Editors**

City of London Group plc is quoted on AIM (TIDM: CIN) and is the parent company of a group which is focused on serving two key segments, the UK SME market and home reversion. Through the strength and depth of expertise in its expanding team, it is now primed for future growth through its two-pronged strategy.

[www.cityoflondongroup.com](http://www.cityoflondongroup.com)